



NABFIN

13 years of enriching lives & livelihood...



FOREWORD



S V Ranganath

IAS (Retd.)
Chairman

It gives me immense pleasure to be a part of an organisation like NABFINS which focusses to touch and improve the lives of its clients, especially the women clients which are the focus of the Company's core activities.

The Company has been a great player throughout its journey of past 13 years. With an objective of setting up the Company as a model micro finance institution in the country, the origin of NABARD Financial Services Limited took place in 2009 as a promoted entity of NABARD. In 2015, it got registered as NBFC-MFI and in 2019, the name of the Company was changed to 'NABFINS Limited', to create a distinct brand identity for the Company.

Along with NABARD, being its parent organisation, NABFINS' stakes are held by Govt. of Karnataka and banks like Canara Bank, Union Bank of India, Bank of Baroda, Federal Bank, and Dhanlaxmi Bank.

The journey of NABFINS is compiled in this Book '**13 years of enriching lives & livelihood...**' which depicts the picture of Company's success and I am sure that it will help other MFIs as well to create milestones in their achievements.

NABFINS' point of convergence is focusing on innovative things, viz. technology intervention, financing new line of business which may help the Company to grow, increasing its loan size and emphasizing on women beneficiaries/empowerment while extending support for livelihood promotion.

The Company extended its support to more than 8 lakh households with an amount of ₹ 1,750 crore. The journey of past 13 years at a glance is furnished here.

PREFACE



Dr. Diwakar Hegde
Managing Director

I am delighted that NABFINS is releasing Coffee Table Book titled '*13 years of enriching lives & livelihood...*'. The Book is the documentation of series of success stories of the Company's business and impact on the ground in past few years. During the pandemic situation where the Micro Finance Industry was struggling with challenges, the Company had performed well during FY 2021-22 and exceeded its targets. The Company is committed towards its Mission and Vision with a dedicated team of young people who have put it all on the line to achieve the set targets for further years to come. NABFINS aims to become a 'Model MFI' in the country and to showcase its remarkable journey in the area of uplifting the poor segment of society, this Coffee Table Book is being released.

In its past 13 years, the Company has expanded its operations in 17 states with the help of more than 1700 staff members. NABFINS is a major player in the industry with more than 8 lakh customers as active client base benefiting the households through Self Help Groups and Joint Liability Groups with an amount of ₹ 1,750 crore.

Pursuing its mission, NABFINS would expand its footprints by expanding its operations in the states, which hitherto are not covered so far. It will intensify its outreach in the new geographies adopting a cluster based approach. It is pertinent to mention that NABFINS has established 100 branches over the period of last two years and commenced business. In addition to the consistent support received by way of refinance from its major promoter NABARD, the company has also received support from NABARD to promote JLGs in five states Assam, Chhattisgarh, Madhya Pradesh, Maharashtra and Jharkhand.

I place on record my sincere gratitude to all our Stakeholders, Chairman, Board of Directors, NABFINS Partners for extending their support for the growth of the Company. It gives me immense pleasure to present this Book. I believe that this will help in future to accelerate the Company's operations across the Country. I extend my heartfelt thanks to the employees of the Company for their sincere efforts in bringing out this publications well within a record time.

I assure that NABFINS will continue to be an organisation to compliment its tagline "Balancing Business with Inclusion" in its true spirit.



VISION

“

To become the model mFI in the country.

”

MISSION

“

To be a trusted, client centric financial institution advancing hassle free services to the low income households and the unorganised sector.

”

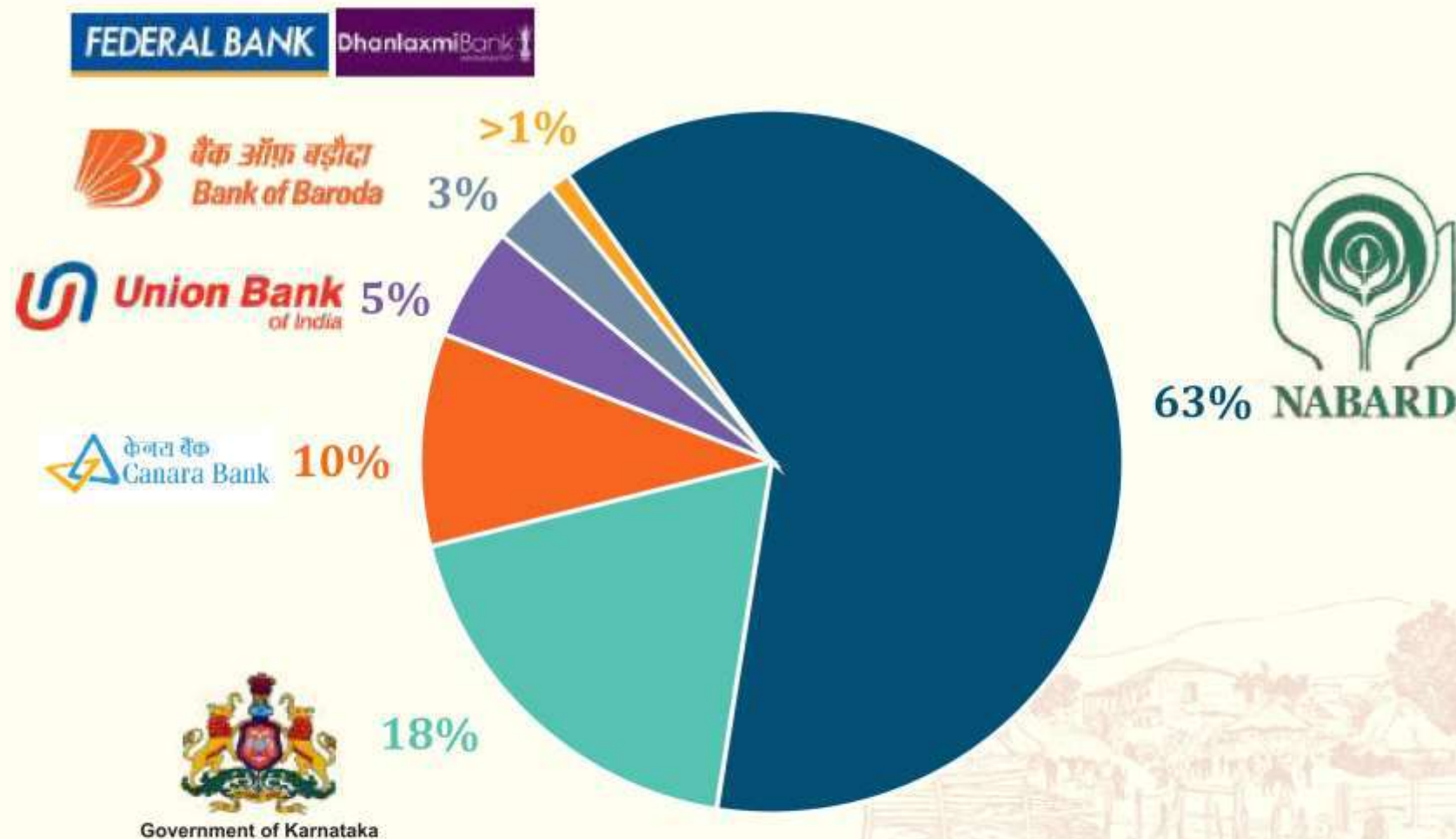


OUR LOGO

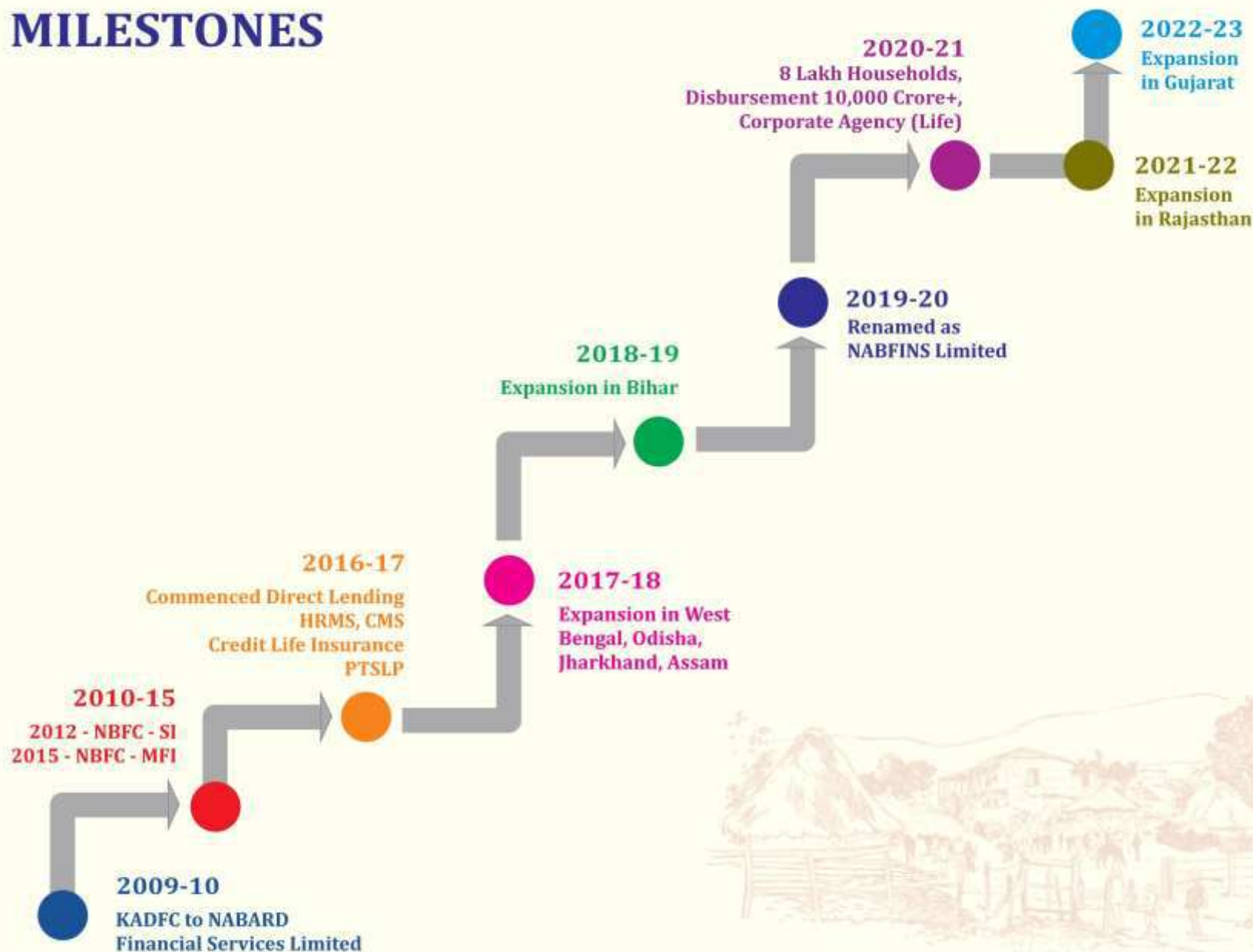


- The moving ring in the logo symbolizes the moving and vibrant organization.
- The arrow symbolizes the growth and development of the organization.
- The Terra cotta colour depicts rural India and rural life. This colour also represents simplicity, friendliness, dependability and health.
- Bindi symbolizes the organization's commitment towards women empowerment.

OWNERSHIP



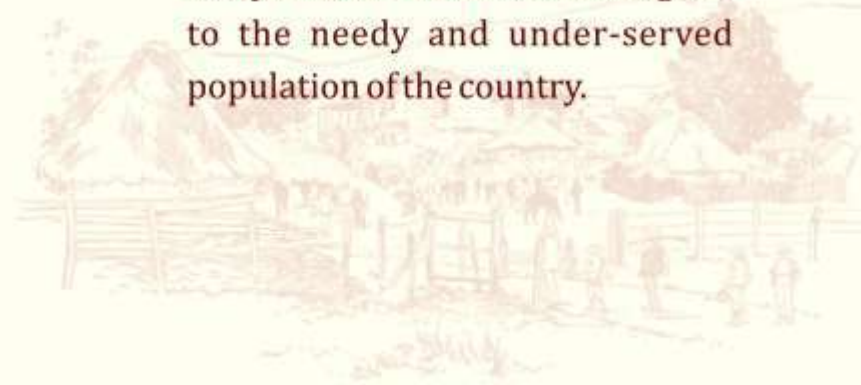
MILESTONES



OUR OUTREACH



NABFINS has established its footprints in 17 states reaching out to the needy and under-served population of the country.



OUR USP

**Doorstep
delivery
of financial
services**



**Need based credit,
decided by the Group
through
participatory
approach**



**Provision of
support services in
partnership with
B&DCs / B&DFs**



**Transparency in
Governance
and dealings**



**Lowest
interest
rates in the
sector**



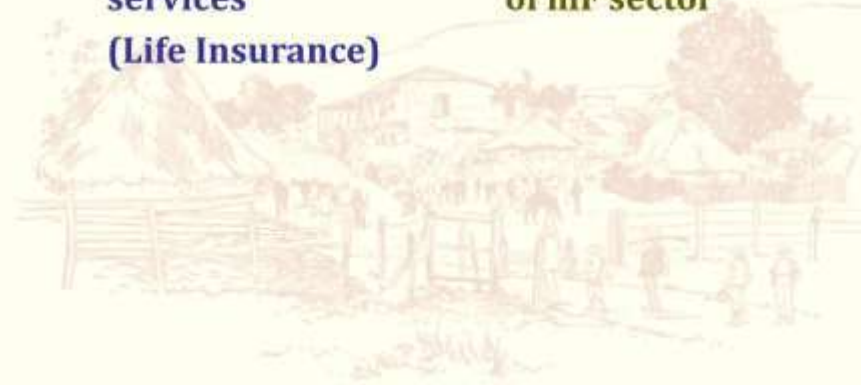
**Timely and adequate
cash flow based
credit without any
collateral**



**Provision of
insurance
services
(Life Insurance)**



**Adherence to
code of conduct
of mF sector**



OPERATIONS



Number of States

17



Cumulative Disbursements

₹ 10000 Crore +



Number of Districts

195



Number of Branches

312



Cumulative No. of Households
funded - **8 Lakh+**



Number of Staff

1700+



Gross Loan Portfolio

₹ 1750 Crore







Business Models, Products and Services

Partnership Model

Understanding and recognizing the role played by the Community Based Organizations such as NGOs, Trusts, Societies, Producer collectives involved in community development and enhancement of rural livelihood, NABFINS partnered with more than 300 such agencies functioning as its Business & Development Correspondent / Facilitator and has disbursed more than ₹9,700 crore cumulatively.

Such an approach not only enables faster outreach to the underserved and disadvantaged but also helps in identifying needy persons and assessing their creditworthiness in a cost-effective manner.



Direct Lending

The philosophy of NABFINS is to provide access to institutional credit to creditworthy borrowers at an affordable cost. Towards this end, NABFINS has adopted the Direct Lending model to serve the population in geographies where the availability of credible partners possessing appropriate institutional bandwidth is limited so that it should not be a limiting factor for achieving the stated mission of the Company.

The Company deploys its own resources to provide financial and allied services at affordable cost in such geographies at lower rates as compared to peers in the industry. NABFINS has commenced disbursement adopting this model since 2017 and has disbursed more than ₹1700 crore cumulatively under this model.



Institutional Lending

NABFINS has funded 191 institutions working as credit intermediaries working in the areas of producer collectives, agriculture value chain and micro enterprises, microfinance and supporting rural micro-enterprises, with a cumulative credit-flow of more than ₹550 crore.



Self Help Group



An SHG is a small informal group of 10-20 individuals, who are homogenous with respect to social and economic background and come together voluntarily for promoting savings habits among members and for a common cause to raise and manage resources for the benefit of group members. NABFINS has extended credit and other financial services to nearly 2,00,000 such Self Help Groups fostering socio-economic development and empowerment of women.

"Women Self Help Groups in India have risen to the extraordinary challenge of COVID-19 (Coronavirus) pandemic. They are meeting shortfalls in masks, sanitizers and protective equipment, running community kitchens, fighting misinformation and even providing banking and financial solutions to far-flung communities."

The World Bank (April, 2020)



Joint Liability Group (JLG)



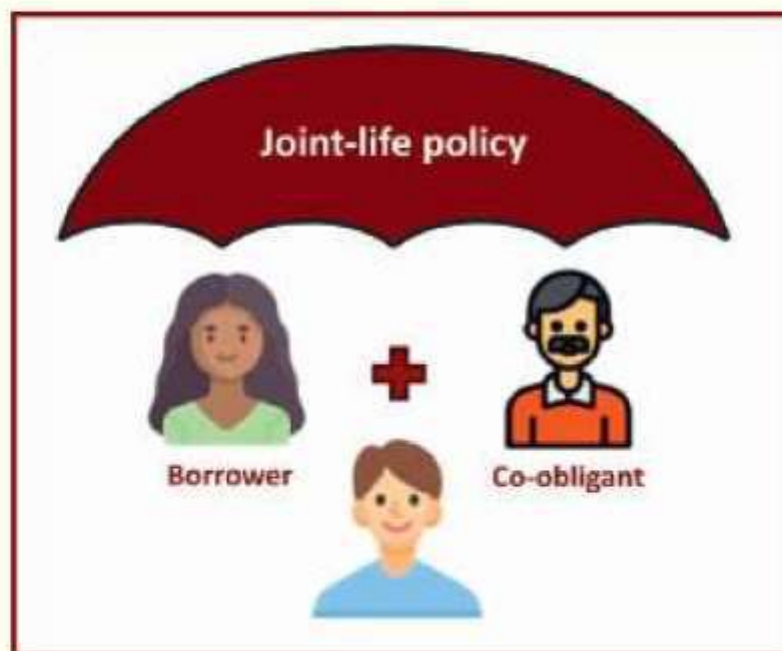
Joint Liability Group (JLG) is an informal group comprising preferably of 4 to 10 individuals for the purposes of availing loan either individually or through the group mechanism against the mutual guarantee. NABFINS has financed more than 2,50,000 such Joint Liability Groups, advancing need-based credit for promoting economic enhancement and entrepreneurship among rural, semi-urban and urban poor.

Loans to Individual Traders, Micro & Small Enterprises



With an objective to support individual traders and small businesses, NABFINS has introduced a new product in March 2022 for financing Individual Traders, Small Businesses and Micro-enterprises. These loans are extended to meet short-term working capital requirements of the small business owners to purchase raw material, inventories etc.

Credit Life Insurance



Since 2017, NABFINS, in association with Life Insurance Companies has secured life of more than 12 lakh micro-finance borrowers, by offering voluntarily credit-life insurance coverage at a minimal premium. This is in addition to the microcredit provided by the Company. Keeping in view the vulnerability of such microfinance borrower segment, NABFINS extended the life insurance cover to the co-obligants also under the joint-life scheme from April 2022 onwards.





Special Projects and Initiatives

Post-Tsunami Sustainable Livelihood Program



With an objective to build self-reliant and resilient coastal communities, NABFINS, in association with the International Fund for Agriculture Development (IFAD) and Government of Tamil Nadu, has extended credit support of ₹33 crore to around 7500 beneficiaries from 12 coastal districts of Tamil Nadu affected by Tsunami, for having sustainable livelihood activities.

Supporting Elders Group



Through its unique and distinctive intervention, NABFINS continues to support groups comprising of elderly men and women from resource-poor background, who are otherwise deprived of access to financial services, for being self-dependent thereby securing their economic and social well-being. Since 2014, NABFINS has supported more than 500 groups of elders, who are in age group of 50 to 75 years, along with the promoter institutions functioning as B&DCs.

Skill Loans



NABFINS with support from NABARD and in association with Pan-IIT Alumni Reach for India Foundation supported 8290 youths, including 1157 girls, from backward and Left-Wing Extremism affected districts for their vocational training and employment, by way of small-ticket Skill Loans.

Promotion of Dairy Value Chain



NABFINS, in collaboration with Swades Foundation has supported nearly 3,000 dairy entrepreneurs in Raigad district of Maharashtra by offering tailor-made financial product to purchase quality milch animals along with paperless cattle insurance for improving the dairy value chain.

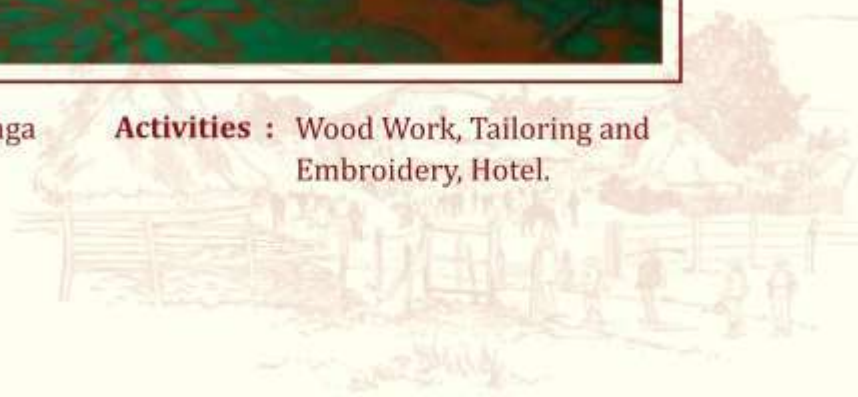


Vibrant Shades of Enterprises We Supported



Name of the Group : Belaku Mahila Aahaya Sanga
Branch & State : Bengaluru, Karnataka
Product : Self Help Group (B&DC)
Date of First Loan Sanction : 30th May 2012
Current Loan Linkage : 6th
Current Loan Amount (Grou : ₹ 9,50,0000/-

Activities : Wood Work, Tailoring and Embroidery, Hotel.





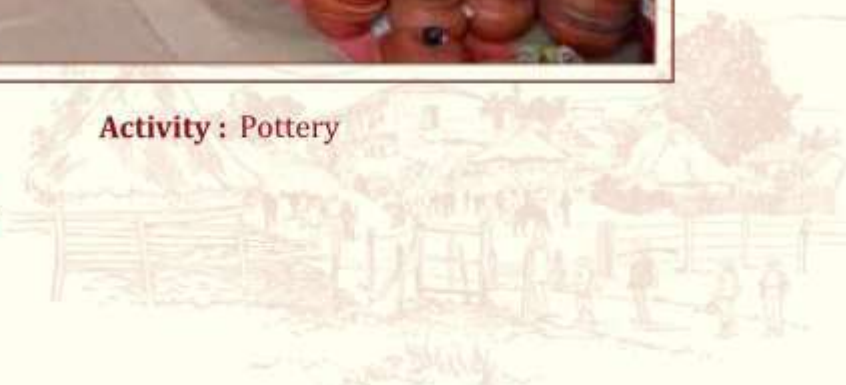
Name of the Group : Hannah Sangha
Branch & State : Bengaluru, Karnataka
Product : Self Help Group (B&DC)
Date of First Loan Sanction : 31st August 2010
Current Loan Linkage : 6th
Current Loan Amount (Grou : ₹ 8,15,0000/-

Activities : Saree Business, Embroidery,
Hotel, Vegetable Vending,
Provisional Store, Beauty Parlour.



Name of the Group	: Anuraha Mahalir SHG
Name of the Borrower	: Mrs. Salma Beevi
Branch & State	: Kanyakumari, Tamil Nadu
Product	: Self Help Group (B&DC)
Current Loan Linkage	: 4th
Current Loan Amount (Group)	: ₹ 10,00,000/-

Activity : Pottery





Name of the Borrower	: Ms. Pradeepa Thiruvengadam	Activity : Tailoring & Sales
Branch & State	: Dindigul, Tamil Nadu	
Product	: Self Help Group (B&DC)	
Current Loan Linkage	: 2nd	
Current Loan Amount (Member)	: ₹ 60,000/-	



Name of the Group	: Anugraha Joint Liability Group	Activity : Umbrella Tie - Wraps
Branch & State	: Alleppey, Kerala	Manufacturing
Product	: Joint Liability Group (B&DC)	
Current Loan Linkage	: 1st	
Current Loan Amount (Group)	: ₹ 1,60,000/-	



Name of the Borrower : Ms. Dilkasira Khatun
Branch & State : Bihpur, Bihar
Product : JLG (Dirct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 30,000/-

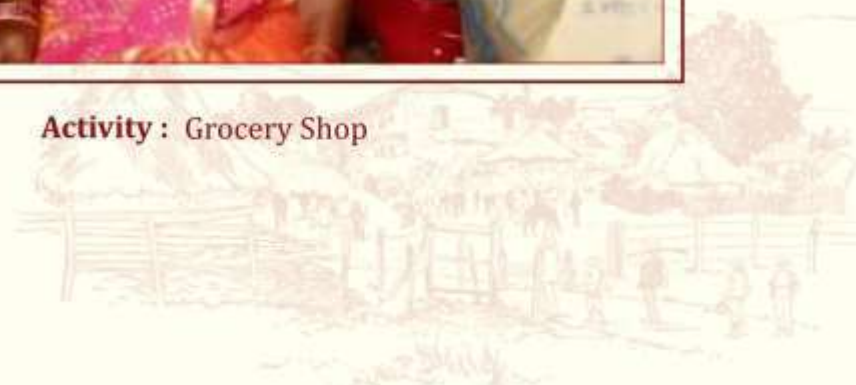
Activity : Textile Work





Name of the Borrower : Ms. Rambha Devi
Branch & State : Simri Bakhtiyarpur, Bihar
Product : JLG (Direct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 30,000/-

Activity : Grocery Shop





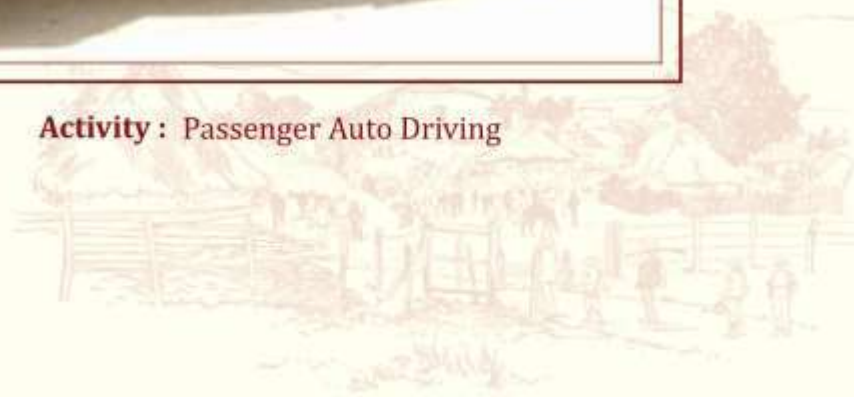
Name of the Borrower : Ms. Renu Devi
Branch & State : Ramgarh, Jharkhand
Product : JLG (Direct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 40,000/-

Activity : Pottery (Maati Kala)
Products : Diya, Kulhad, Gala (Chukia), Dhup
Dani, Dhakani, Kalsa, Lassi glass



Name of the member : Mrs. Bharti
Name of the group : Indhira Women SHG
Branch and State : Thanjavur, Tamil Nadu
Product : B&DC (SHG)
Loan Cycle : 4th
Loan amount (Member) : ₹ 1,00,000/-

Activity : Passenger Auto Driving





Name of the Group : Aadvika Self Help Group
Name of the Borrower : Ms. Brinda S
Branch & State : Kallakurichy, Tamil Nadu
Product : SHG (B&DC)
Loan Linkage : 2nd
Loan Amount (Group) : ₹ 5,20,000 /-

Activity : Sanitary Napkin Manufacturing Unit.
Products are supplied through
Chinnaselam Block and supplied free
of cost to Nearby Government School



Name of the Group : Selva Vinayagam MMS
Branch & State : Kallakurichy, Tamil Nadu
Product : SHG (B&DC)
Loan Linkage : 4th
Loan Amount (Group) : ₹ 10,20,000/-

Activity : Traditional Hand made products of
Bamboo and Palm trees





Name of the Borrower : Ms. Kalaiselvi
Branch & State : Thanjavur, Tamil Nadu
Product : JLG (B&DC)
Lo : 2nd
: ₹ 70,000/-

Activity : Thanjavur Thalayatti Bommai /
Thanjavur Doll / Indian Handmade
Traditional Toys





Name of the Borrower : Ms. Santosh Bhoi
Branch & State : Bichhiwara, Rajasthan
Product : JLG (Direct Lending)
Lo : 1st
: ₹ 40,000/-

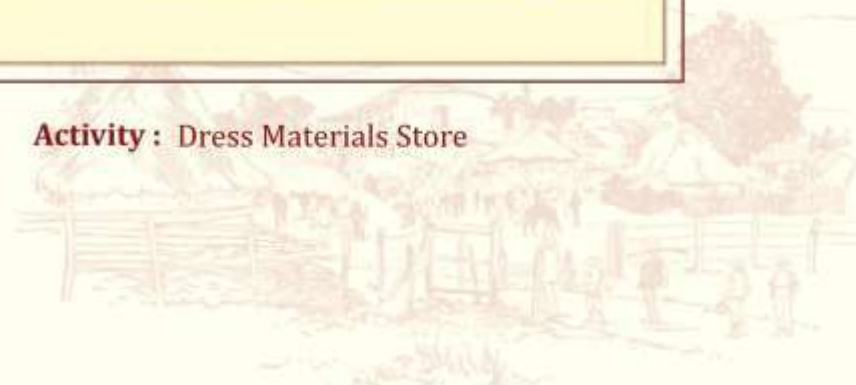
Activity : Vegetable Vending





Name of the Borrower : Ms. Durga
Branch & State : Rishabhdev, Rajasthan
Product : JLG (Direct Lending)
Lo : 1st
: ₹ 40,000/-

Activity : Dress Materials Store





Name of the Borrower : Ms. Tulsi
Branch & State : Aspur, Rajasthan
Product : JLG (Direct Lending)
Lo : 1st
: ₹ 40,000/-

Activity : Small Kirana Shop





Name of the Group : Krantijyoti SHG
Branch & State : Nagpur, Maharashtra
Product : SHG (B&DC)
Loan : 2nd
: ₹ 5,00,000/-

Activity : Manufacturing of Cotton & Jute Bags, Designer Ladies Purse, Marketing Bag, Pickles and Papads, Frocks, Gowns, Suits, Salwar-Kurtis for Girls and Ladies. The group as established Rural Mart with support from NABARD for sale of these products.



Name of the Group : Shradha Mahila Bachat Gat
Branch & State : Nagpur, Maharashtra
Product : SHG (B&DC)
Loan : 3rd
: ₹ 3,50,000/-

Activity : Fair Price Shop operating since 2014. Group members are also involved in preparing Mirchi thecha, sewing work, agriculture etc.



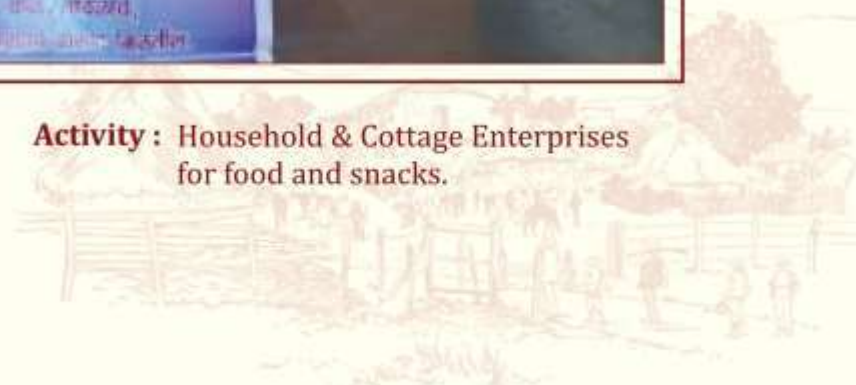
Name of the Group : Ujjwal Mahila Bachat Gat
Branch & State : Nagpur, Maharashtra
Product : SHG (B&DC)
Loan : 3rd
: ₹ 2,85,000/-

Activity : Manufacturing and sale of papad, pickles, chutneys under the brand name 'Suswad Papad'



Name of the Borrower : Ms. Archana Ganesh Bhosle
Branch & State : Latur, Maharashtra
Product : JLG (Direct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 30,000/-

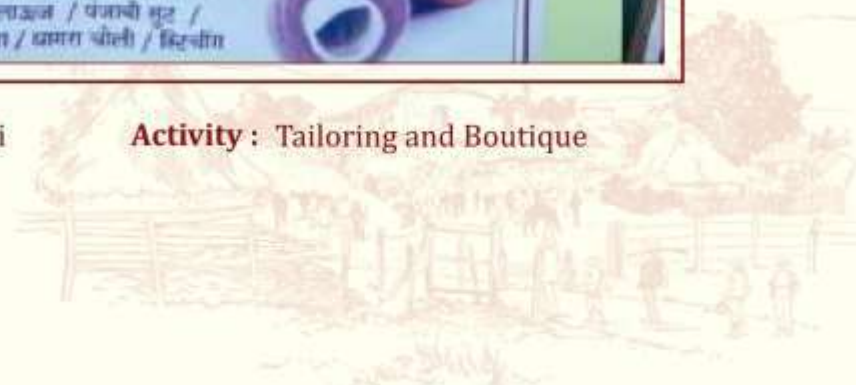
Activity : Household & Cottage Enterprises
 for food and snacks.





Name of the Borrower : Ms. Bhagyashri Anil Bhandekari
Branch & State : Latur, Maharashtra
Product : JLG (Direct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 40,000/-

Activity : Tailoring and Boutique





Name of the Group	: Sakhi Mahila Bachat Gat
Name of the Borrower	: Sunita Vinayak Jadhav & Lata Shivilal Sawant
Branch & State	: Latur, Maharashtra
Product	: SHG (B & DC)
Loan Linkage	: 2nd
Loan Amount (Member)	: ₹ 60,000/-

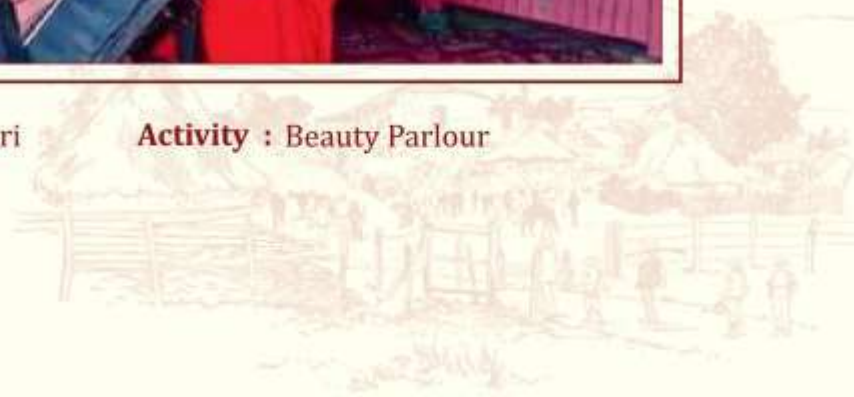
Activity : Soft Toys Making





Name of the Borrower : Mrs. Minakshi Ankush Chaudhari
Branch & State : Nilanga, Maharashtra
Product : JLG (Direct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 40,000/-

Activity : Beauty Parlour





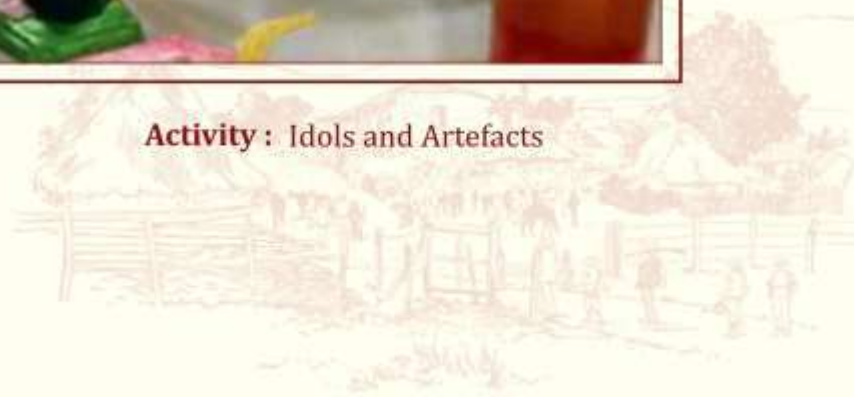
Name of the Borrower : Mrs. Pooja Pravin Kamble
Branch & State : Nilanga, Maharashtra
Product : JLG (Direct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 40,000/-

Activity : Cloths Centre



Name of the Group : Jijamata Mahila Bachat Gat
Name of the Borrower : Ms. Ashwini Patil
Branch & State : Kolhapur, Maharashtra
Product : SHG (B & DC)
Loan Linkage : 2nd
Loan Amount (Group) : ₹ 4,45,000/-

Activity : Idols and Artefacts





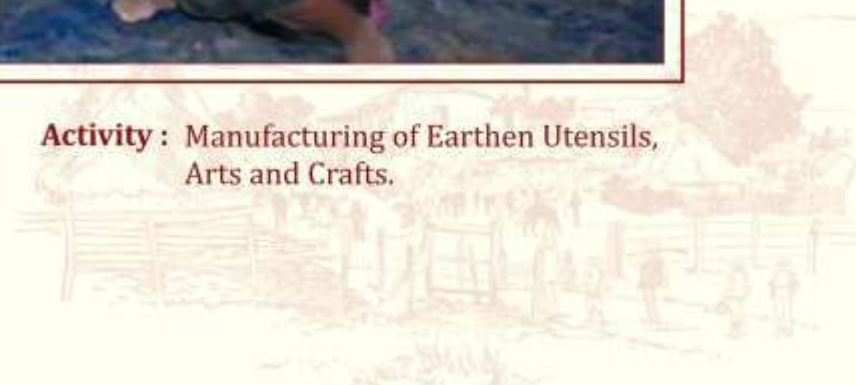
Name of the Borrower : Mrs Sangita Yuvraj Khot
Branch & State : Kolhapur, Maharashtra
Product : JLG (Direct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 40,000/-

Activity : Making of Banana Chips,
Snacks



Name of the Group	: Yumanai SHG
Branch & State	: Villupuram, Tamil Nadu
Product	: SHG (B&DC)
Loan Linkage	: 3rd
Loan Amount (Group)	: ₹ 8,80,000/-

Activity : Manufacturing of Earthen Utensils, Arts and Crafts.





Name of the Group : Sri Durgaparameshwari Self Help Group
Name of the Borrower : Mrs. Shaila Sree
Branch & State : Bangalore, Karnataka
Product : SHG (B&DC)
Loan Linkage : 1st
Loan Amount (Group) : ₹ 5,00,000/-

Activity : Chats Shop





Name of the Borrower : Ms. Gokila M
Branch & State : Pollachi, Tamil Nadu
Product : JLG (Direct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 30,000/-

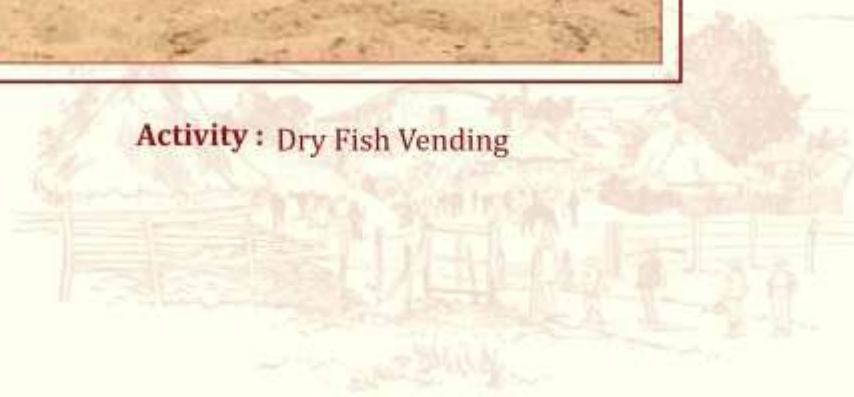
Activity : Handloom





Name of the Group : Medona Joint Liability Group
Branch & State : Thiruvananthapuram, Kerala
Product : JLG (B&DC)
Loan Linkage : 2nd
Loan Amount (Group) : ₹ 2,80,000/-

Activity : Dry Fish Vending





Name of the Group : Vidya Mahila Mandal
Branch & State : Hazaribag, Jharkhand
Product : SHG (B&DC)
Loan : 2nd
: ₹ 4,80,000/-

Activity : Bamboo basket and
bamboo crafts





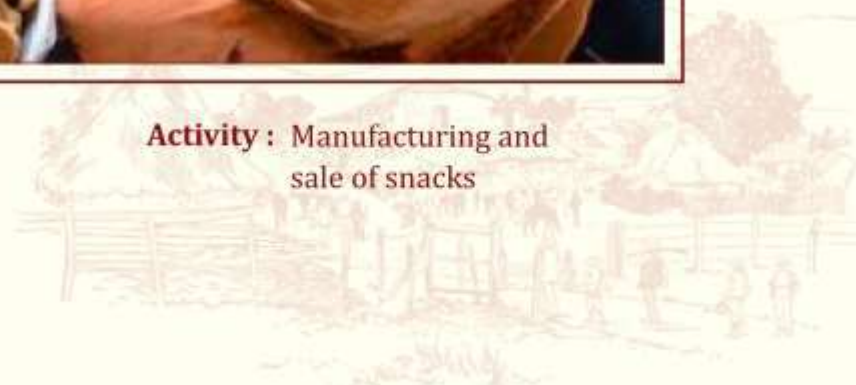
Name of the Group : Anishwara Self Help Group
Name of the Borrowers : Mariyamamma Thomas, Laila, Sreeja
Branch & State : Kanyakumari, Tamil Nadu
Product : SHG (B&DC)
Loan Linkage : 4th
Loan Amount (Group) : ₹ 8,00,000/-

Activity : Assembling and sale of LED Bulbs



Name of the Group : Khadari Self Help Group
Branch & State : Chittoor, Andhra Pradesh
Product : SHG (B&DC)
Loan : 2nd
: ₹ 4,00,000/-

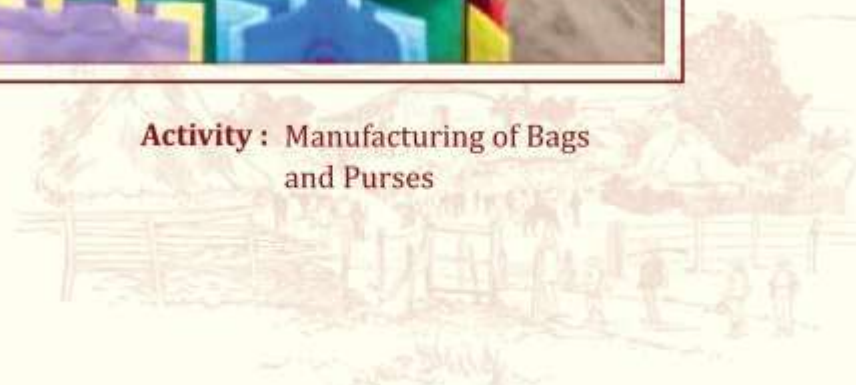
Activity : Manufacturing and
sale of snacks

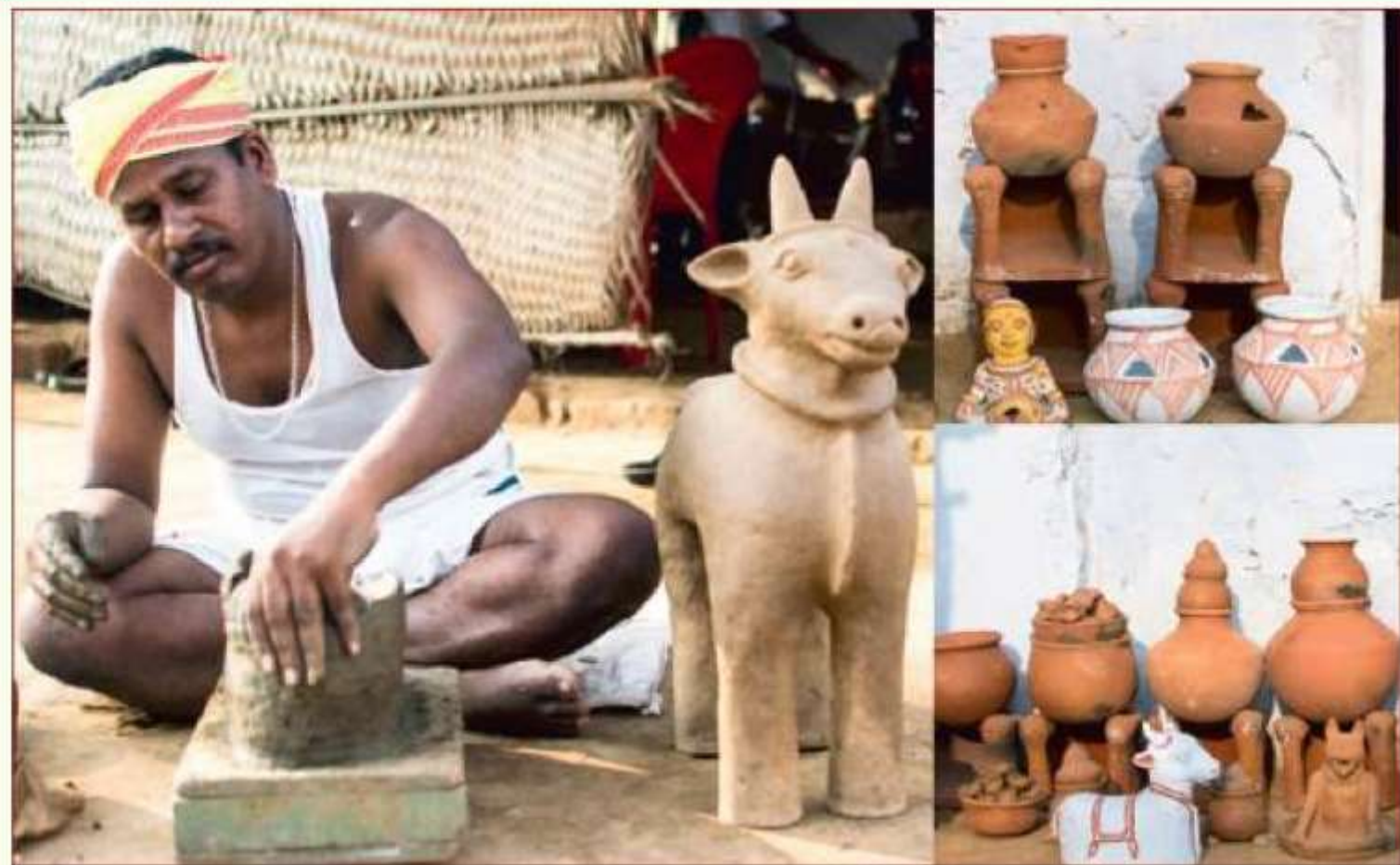




Name of the Group : Thangam Self Help Group
Branch & State : Chennai, Tamil Nadu
Product : SHG (B&DC)
Loan : 2nd
: ₹ 3,85,000/-

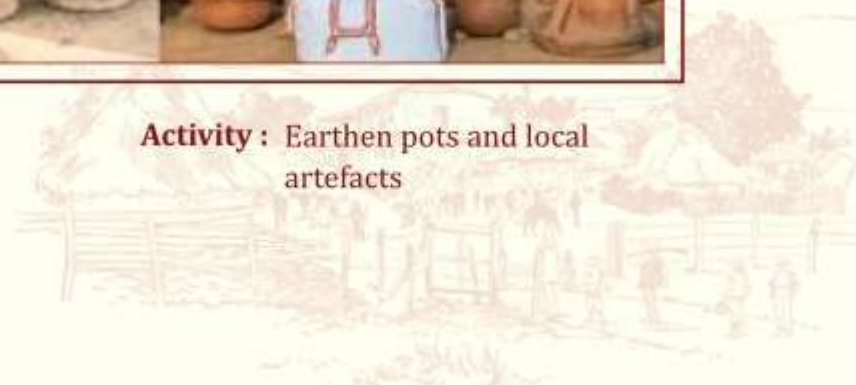
Activity : Manufacturing of Bags
and Purses





Name of the Group : Avadathur II Farmers Group
Branch & State : Salem, Tamil Nadu
Product : SHG (B&DC)
Loan : 3rd
: ₹ 7,70,000/-

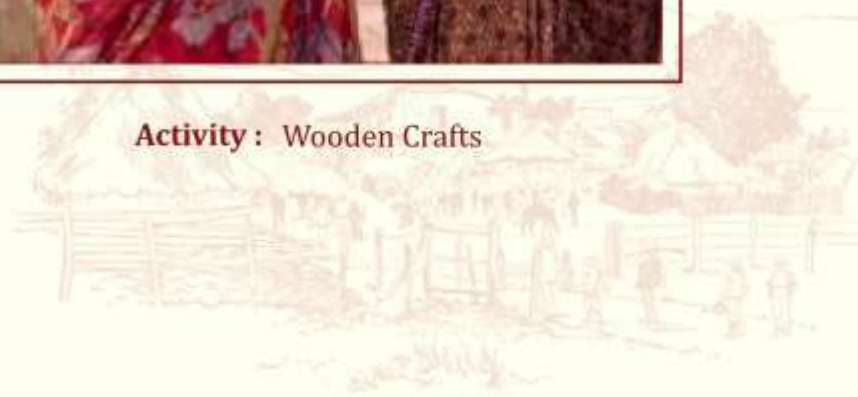
Activity : Earthen pots and local artefacts





Name of the Group : Sahana Swa Sahay Sangha
Branch & State : Sirsi, Karnataka
Product : SHG (B&DC)
Loan : 2nd
: ₹ 5,50,000/-

Activity : Wooden Crafts





Name of the Group : Vaibhava Lakshmi Group
Branch & State : Mysuru, Karnataka
Product : JLG (B&DC)
Loan : 1st
: ₹ 2,40,000/-

Activity : Home Decorative items
and soft toys



Name of the Group : Devika Women Self Help Group
Branch & State : Mysuru, Karnataka
Product : SHG (B&DC)
Loan : 1st
: ₹ 4,00,000/-

Activity : Production and sales of
Hand bags and purse





Name of the Borrower : Padmavathi. K
Branch & State : Pollachi, Tamil Nadu
Product : JLG (Direct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 30,000/-

Activity: Fruits Shop

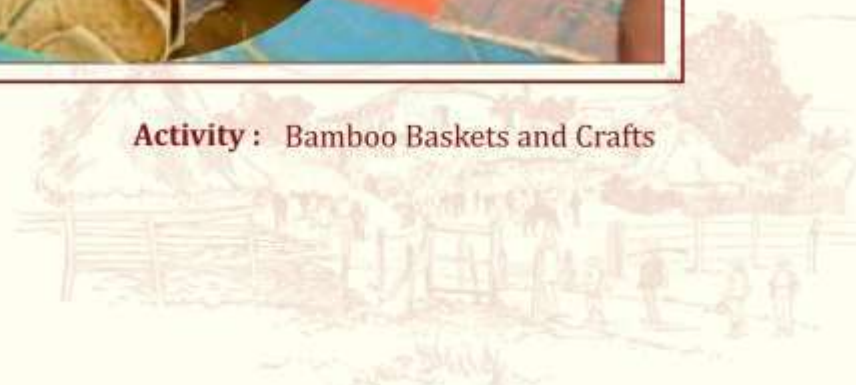




Name of the Group
Branch & State
Product
Loan

: Vidya Mahila Mandal
: Hazaribagh, Jharkhand
: SHG (B&DC)
: 2nd
: ₹ 4,80,000/-

Activity : Bamboo Baskets and Crafts





Name of the Group : Deepam Men's Handloom SHG
Branch & State : Tiruvannamalai, Tamil Nadu
Product : SHG (B&DC)
Loan : 4th
Group) : ₹ 8,00,000/-

Activity : Handloom – Silk Saree Manufacturing





Name of the Group

: Hialahi Self Help Group

Branch & State

: Mysuru, Karnataka

Product

: SHG (B&DC)

Loan

: 1st

: ₹ 3,00,000/-

Activity : Tobacco Leaf Processing





Name of the Borrower : Nirmala Devi S
Branch & State : Bhavani, Tamil Nadu
Product : JLG (Direct Lending)
Loan Linkage : 1st
Loan Amount (Member) : ₹ 30,000/-

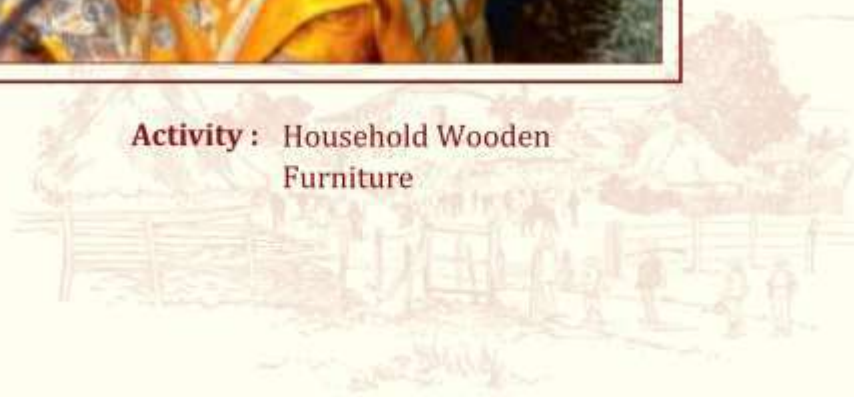
Activity : Flower Shop





Name of the Borrower : Sakthi Mullai Self Help Group
Branch & State : Tiruvannamalai, Tamil Nadu
Product : SHG (B&DC)
Loan Linkage : 3rd
Loan Amount (Group) : ₹ 5,10,000/-

Activity : Household Wooden Furniture





Name of the Group

: Palani Andavar Women Self Help Group

Activity : Mulberry Silk Production

Branch & State

: Erode, Tamil Nadu

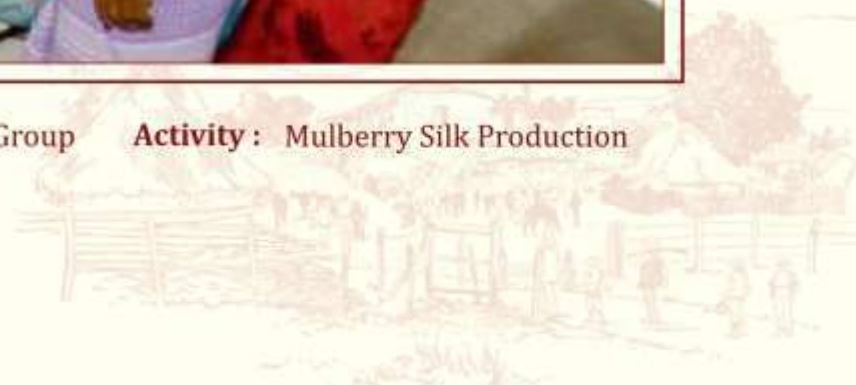
Product

: SHG (B&DC)

Loan

: 1st

: ₹ 3,30,000/-





Name of the Group : Joy Women Self Help Group
Branch & State : Chennai, Tamil Nadu
Product : SHG (B&DC)
Loan : 3rd
: ₹ 9,50,000/-

Activity : Artificial Flowers,
Decorative Items and Cloth
Badges

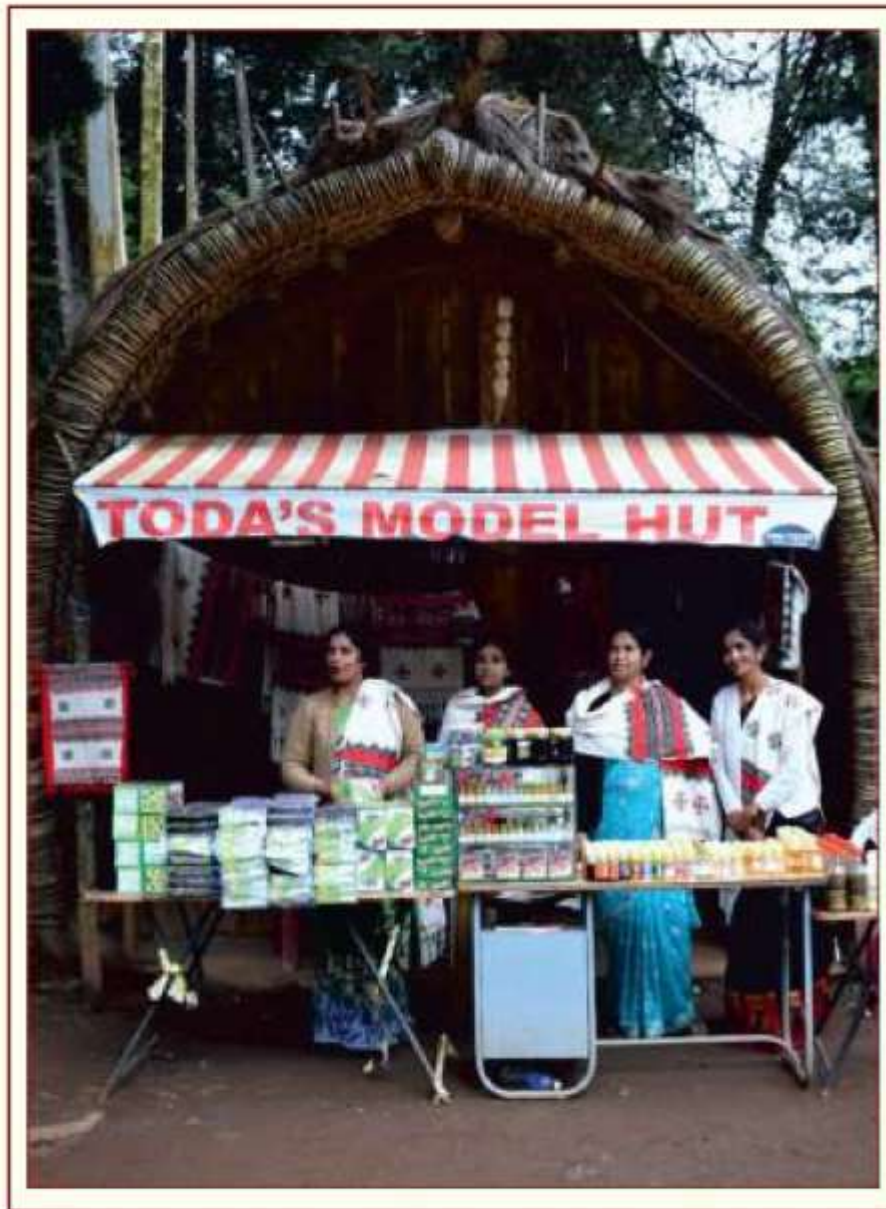


Name of the Group
Branch & State
Product
Loan

: Vennmathi Mahalir SHG
: Namakkal, Tamil Nadu
: SHG (B&DC)
: 4th
: ₹ 6,40,000/-

Activity: Cloths Manufacturing





Thoda Community is a Dravidian ethnic group who live in the Nilgiri mountains of Tamil Nadu. The Thoda lands are now a part of the Nilgiri Biosphere Reserve a UNESCO designated International Biosphere Reserve; and also a World Heritage Site.

NABFINS with USSS, one of its B&DC partner agency has promoted Thoda Thenmalar, Thoda Rojamalar and Thoda Ponmalar JLGs consisting of 16 members from this ethnic community with a loan of ₹ 40,000/- to each member in November 2018.

With the help of loan amount the group has established a small Thoda Model Hut inside the Ooty Botanical Garden for selling those products which will educate others about their culture and lifestyles and it has become a center of attraction among the visitors.



Giving back to the Community

Embracing a corporate philosophy of giving back to the communities through its Corporate Social Responsibility commitments, the Company is supporting unaddressed infrastructure needs in social sector by intervening in the areas of Health and Sanitation, Safe Drinking Water, Education & Women empowerment and Skill Development Training.





