

Date: 10th April 2023.

To,
NABFINS,
3072, 14th Cross,
K. R. Road,
Banashankari 2nd Stage,
Bengaluru – 560 070

Subject: Request for Fresh Term Loan Facility

Kind Attn:

Dear Sir/Madam,

Agriwise Finserv Limited(AFL) is a Systemically Important Non Deposit NBFC. AFL is a trusted financial partner to the rural India providing integrated credit services and customised financing solutions for Agriculture & Allied Agriculture sector.

Agriwise has tailored products as per fundamental needs of agriculture industry, farmers and rural India Such as Agri Input finance, equipment finance, rural LAP, term loan, commodity loan, invoice/bill discounting, etc. We have robust underwriting credit norms to gauge borrowers having business of agricultural and allied activities. We have effective Credit and underwriting mechanism, committee based sanctioning, decentralised disbursement hub for minimal Turn Around Time (TAT) for faster disbursement.

Agriwise has geographical presence in North and West part of India having 5 state, 39 branches with more than 250 representatives on ground. We have also network support from our group such as Staragri Warehousing, Collateral and Agribazaar for giving additional facilities to our borrower.

Agriwise is dedicated to fulfil the credit requirement by providing genuine credit solutions to rural India and to farmers for creation of sustainable livelihood in Agriculture.

The company has presence in 5 states across 39 locations and expanding to more locations in future.

The brief financials are as –

	(In Cr)
Asset Under Management	275.99
Net Worth	175.88
Borrowings	141.95
Total Income	43.95
Profit Before Tax	8.79
Capital Adequacy Ratio	55.83%
GNPA &	0.89% &
NNPA	0.44%

The Company has made the AUM of INR 275.99 Cr with cumulative disbursement of INR 2560 Cr having served more than 3500 borrowers. The company has strong Capital Adequacy and Net Worth and support from promoters having credit rating of BBB- by Infomercials.

We would like to apply for Term Loan facility of INR 15 Crores as per the attached terms which will qualify under indirect priority (agriculture) as per RBI guidelines.

We once again thank you giving us opportunity to understand our company and its philosophy to land in agriculture sector, we seek support from you to improve the life of farmer and agriculture sector. We look forward for the positive response.

Thanking You.

For Agriwise Finserv Limited

Authorised Signatory

Annexure A

Facilities	Fresh Term Loan
Proposed Amount	INR 15 Crores
Rate of Interest	To be decided
Processing Fees	To be decided
Tenure	36 months
Corporate Guarantee	StarAgri Warehousing and Collateral Management Limited
Relationship with Guarantor	Parent / Holding Company
Security	Exclusive charge by way of hypothecation of receivables (specific charge by creating charge on hypothecation of receivables)