

Regn. of Trust Dtd NO.04/2018



Admissible under Section 34 of the Indian Stamp Act, 1899
Correctly stamped (or exempted from same duty) under the Indian Stamp Act, 1899
20/12/18
Sub Registrar,
Churachandpur

02AA 384800

TRUST DEED
OF
"Foundation for Social Development (FSD)"

Chingsianvung

THIS DEED OF TRUST is made on the 17th day of December at Churachandpur, Manipur in the year Two Thousand and Eighteen BETWEEN:

MRS. CHIINSIANVUNG aged about 45 years, w/o. S.Z. MUNG presently residing at Lanva, P.O., P.S. & District - Churachandpur 795 006, Manipur herein after referred to as the 'SETTLOR' of the ONE PART

- AND -

1. MR. KHUPJEMDING TONSING aged 26 years, s/o. T. CHINGOUTHANG residing at Lamlian Veng, Bungmual, P.O., P.S. & District - Churachandpur 795 128, Manipur.
2. MR. CHINSONLAL aged 26 years, s/o. T. CHINKHANKHUP residing at Laiveng, Bungmual, P.O., P.S. & District - Churachandpur 795 128, Manipur

Grace
Grace Chiinhohniang
Advocate

Contd. 2/-
Sub-Registrar,
Churachandpur
Manipur
20/12/18

Indersingh
Treasury Officer, I/V

20 JUL 2018

Sub-Registrar H.Q. (Imphal)

Date of sale

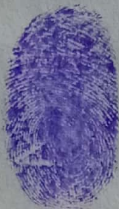
Value of Stamp

Name of Purchaser

Address

Sagoisem Rajesh Singh
Licence Stamp Vender

Right Finger Impression of Mrs. Chiinsianvung (Settlor)



Thumb



Index



Middle



Ring



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Identified by: *P. Kamkhanpan, P.S.*

Grace
Grace Chiinhoihniang,
Advocate

Execution is Admitted by *Chiinsianvung*
US/o. *S-Z. Mang* of *Lawa*
Tehsil. *cep* by profession
who is identified by *T. Kamkhanpan*
of SDQ's office, Churachandpur by
Profession *P/S.*

[Signature]
Sub Registrar,
Churachandpur

20/12/18



बनियूर मणिपुर MANIPUR

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02AA 481650

Hereinafter referred to as the 'TRUSTEES' (which expression shall unless repugnant to the context or meaning thereof include the survivors or survivor of them and other TRUSTEES or TRUSTEE for the time being present and the heirs, executors and administrators of the last surviving Trustees and their on his assigns) of the OTHER PART.

WHEREAS, the SETTLOR, MRS. CHIINSIANVUNG desirous of creating a Charitable Trust for charitable purpose as defined in the Income Tax Act of 1961, in manner hereafter appearing and for which she is possessed of a sum of Rs. 2,000/- (Rupees two thousand) only.

AND WHEREAS, in order to effectuate the said desire, the SETTLOR has agreed to transfer irrevocable and deliver or cause to be delivered the said sum of Rs. 2,000/- (Rupees two thousand) only to the TRUSTEES with the intent that the same shall be held by them upon Trust with and subject to the powers and provisions hereinafter declared and contained concerning the same and the TRUSTEES are willing to accomplish the desire of the SETTLOR as stated above;

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Grace Chiinhonniang
Advocate

Contd. 3/-
Sub-Registrar, 20/12/18
Churachandpur
Manipur

Identified
Treasury Officer, D.O.

Sl.No. Value
Name of purchase
Add.
Date & Sign

Left Finger Impression of Mr. Khupjemding Tonsing (Trustee):



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T. Pradip Singh
Stamp Vendor D.O. /W
Wangmo



Left Finger Impression of Mr. Chinsonlal (Trustee):



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Identified by: P. Kamthangpa, P.S.

Grace
Grace Chiihohniang
Advocate

Presented for Registration at 15:00 hrs on
20th day of Dec. 2018 at Churachandpur
Registration Office by D. Mr. Khupjemding Tonsing and
the executive or Claimant D.O. at S/dep. 2) Mr. Chinsonlal
of Tehsil. eep. by profession

Sub Registrar,
Churachandpur

20/12/19

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THAT in pursuance of the said desire and in consideration of the premises it is hereby agreed and declared as follows:

1. The TRUSTEES shall receive the income of all the properties from time to time subject to the Trust (hereinafter referred as the Trust Fund) and in the first place reimburse or pay and discharge all the costs and expenses which may be incurred in or about the administration of the Trust.

If any, forming part of ordinary repairs to immovable property, if any, forming part of the Trust Fund and subject therein and thereafter shall there from all the cost of realization of income and all other expenses and then pay, apply or spend the balance income and or Trust fund or part thereof for carrying out the objects of the Trust which shall be for charitable purposes as defined in the Income Tax Act of 1961.

The charitable purposes, without prejudice to the generality shall include relief to poor, education, medical relief, research in all fields and advancement of any other object in general public utility not involving the carrying on of any activity for profit considered as charitable purpose with the meaning of the Income Tax Act of 1961 at such time or times and in such manner and in such proportion as the TRUSTEES may in their absolute discretion think fit. If the definition of charitable purposes as defined in Section 2(15) of the Income Tax Act of 1961 or the statutory modification or re-enactment thereof is changed or altered, the objects and purposes of the Trust Fund set out in this clause shall be deemed to be changed accordingly subject, however, to the paramount consideration that the objects of this Trust shall be no other than public charitable purposes, and that in respect of all the income of the Trust including the income or surplus of the Trust Fund received or accruing to the Trust or coming in the hands of the TRUSTEE, the TRUSTEES shall be and are under an obligation to apply the same solely for and towards the Public Charitable Objects or Purposes.

2. The Trust Fund 'Corpus' shall mean the said sum of Rs. 2,000/- (Rupees two thousand) only which the SETTLOR has contributed to the Trust by delivering it to the TRUSTEES as aforesaid, and shall unless repugnant to the subject or

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Advocate

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context also include any other property and investment of any kind whatsoever into which the same or any part thereof may be concerned, invested or varied from time to time and those which may be acquired by the TRUSTEES from whatever sources, including from the borrowed moneys or deposits received or which come to their hands by virtue of these presents, or by operation of law, or otherwise, however in relation to these presents, including gifts either in cash or in kind or other properties movable or immovable.

3. The name of the Trust shall be **"Foundation for Social Development (FSD)"**. The office of the Trust shall be at Dorcas Veng, New Lamka, P.O. Churachandpur, P.S. & District – Churachandpur 795 128, Manipur.
4. Subject to and without prejudice to the generality of the foregoing objects or purpose, it is declared that the TRUSTEES shall each year or from time to time, apply the residue of the income or the Trust Fund or Corpus or any part of the Trust Fund in or towards any one or more of the following objects to the exclusion of the other or others of them in such proportion and manner in all respects as the TRUSTEES may in their absolute discretion think fit and proper.
5. However, in applying the residue income of the Trust Fund or any incidental income or surplus of the Trust Fund, the TRUSTEES shall be and are under an obligation to apply the same solely for and towards the Public Charitable purposes as mention in Clause 1 herein above and on no other objects or purposes:

a. Objectives:

- i. Empowering and developing local communities
- ii. Developing programmes and strategies for development
- iii. To promote social-educational and economic empowerment for women and children

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Manipur
20/12/19
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- iv. To empower the differently abled by providing medical aid and appliances; employment opportunities, legal aid and other rehabilitation measures which are vital in ensuring them a self sustained living
 - v. To preserve and protect the environment and propagate the significances of sustainable development for maintaining ecological balance
 - vi. To take up such other measures and render services or assistances including establishment of information centre; shelter homes, research and training institutes, etc. to the aforesaid class of persons and other persons as may be necessary from time to time for the betterment of society
 - vii. To encourage entrepreneurship skills and its development among different communities and societies
6. The benefits of the Trust shall not be restricted to any particular caste, class, religious community or sex. The TRUSTEES shall have the full and absolute power to use, to apply, spend, pay the income and/or Trust Fund to the marginalized sections of the community/ society.
7. The TRUSTEES shall be at liberty to accumulate the net income of the Trust Fund or any part thereof for such period as they may think fit and to utilize the accumulations at any subsequent time or times for all or any one or more of the objects of the Trust.
8. The Trustees shall be at liberty to have resources to dispose the whole or any part of the Corpus of the Trust Fund at any time or times as the TRUSTEES in their discretion may think fit for all or any one or more of the objects.
9. It shall be lawful for the TRUSTEES to accept property upon such terms and conditions, no inconsistent with any of the objects of the Trust hereby constituted as the said TRUSTEES may determine provided that in no case shall the name of the Trust hereby created be altered in any manner whatever or its declared aims and objects be departed from, upon receipt of the property aforesaid, the same shall form a part of the Trust Fund.

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20/12/18

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10. The TRUSTEES shall maintain regular accounts of the Trust Fund through SECRETARY and FINANCE SECRETARY.

11. The TRUSTEES shall be entitled and hereby expressly authorised to invest, either on its own or in association the Trust Fund or any money borrowed or otherwise in possession of the TRUSTEES subject of the Trust of presents in any securities or investments which the TRUSTEES may think fit and in particulars mentioned below.

- a. In loans and advances with or without security to any person other than Settlor.
- b. In immovable property, its lease or sub-lease.
- c. The Trust may pay all other charges and expense and salaries of employees that may be incurred by the TRUSTEES for collection of rents, dividends, keeping accounts and for the management of the Trust Fund.
- d. In any other securities or investments not hereinabove specifically referred to which the TRUSTEES may in their absolute and uncontrolled discretion consider suitable or advantageous.

12. For attaining the objects of the Trust, the TRUSTEES shall have the following powers:

- a. To collaborate or co-operate with any other Trust, Association, Bodies, Corporate or other institutions or agencies having objects and purposes similar to those of the Trust
- b. To accept subscription, contributions, donations, grants and gifts from any person, body, firms, corporation or institution for all or any of the objects/ purposes of the Trust.
- c. To enter into any arrangement with any Government or Authority Supreme, Municipal, local or otherwise that may seem conducive to the Trust Objects or any of them or in fulfilling the objects of the Trust and for that purpose to obtain from any such Government authority any rights, concessions and privileges which the TRUSTEES may think fit and

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desirable to obtain, carry out, exercise and to comply with any such arrangements, rights, privileges and concessions.

- d. To refer to or agree to refer any claims, demands, disputes or any other questions, by or against the Trust or in which the Trust is interested or concerned and whether between the Trust and third party to arbitration in
- e. India or at place outside India and to observe and perform and do all acts, deeds, matters and things to carry out or to enforce the awards.
- f. To invest and deal with moneys of the Trust in such a manner as may from time to time be determined provided that each of the actions mentioned in this sub-clause shall be taken only for the furtherance, advancement or achievement of, or as incidental to any or all the purpose of the Trust hereinabove stated.
- g. To insure the whole and/ or any of the property of the Trust fully or partially and indemnify the Trust from liability or loss in any respect either fully or partially.
- h. To subscribe and to become a member of and to co-operate with, to aid or to receive aid from any other society or association whether incorporated or not whose objects are wholly similar to those of the Trust and to procure from any communicate to any such Society or Association such information as may be likely to further the object of the Trust.
- i. To organize and establish branches or offices of the Trust in important cities whenever necessary in the option of the TRUSTEES and to make the necessary arrangement for conducting the activities of the Trust at such places.
- j. And generally, the TRUSTEES shall have all the powers to do all other lawful things as are incidental or conducive to the attainment of the above mentioned objects or any of them and for augmenting the income and the fund of the Trust for solely applying towards the objects of the Trust which are public charitable purposes.

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13. The number of TRUSTEES of these presents shall not at any time be less than two or more than five. The TRUSTEES shall have the right to membership to any willing individuals.
14. The Trust shall have a Chairman and Secretary on its initial establishment.
Mr. Khupjemding Tonsing s/o T. Chingouthang shall be the first Chairman, and
Mr. Chinsonlal s/o T. Chinkhankhup shall be the first Secretary.
15. The SECRETARY and FINANCE SECRETARY in any Nationalized Bank shall jointly operate the Account of the Trust/ Foundation, which shall be at par with the objects of the Trust/ Foundation.
16. There shall be always two Trustees on the Board of Trustees from lineal male descendants of the SETTLOR or persons nominated by the SETTLOR. In case there is no lineal male descendent, then such Trustees shall be from amongst the lineal female descendants of the SETTLOR. As and when the occasion comes to co-opt fill in any casual vacancy, appointment of an additional Trustee of increasing the number of Trustees shall as far as possible select a person from amongst the lineal male descendants of the SETTLOR and in absence of lineal male descendants, the lineal female descendants.
17. The TRUSTEES may appoint additional Trustees or Governing Board of these presents with or without a condition that he or they may act as Trustee or Trustees of these presents for a fixed period PROVIDED HOWEVER, that the total number of the Trustees on such appointment of an additional Trustee or Trustees shall not exceed five.

The TRUSTEES shall have full power to file and defend suits, appeals, applications, etc. to declare, sign and verify all plaints written statements, memos of appeals, cross objections, applications affidavits, etc. and to accept writ of summons, notice etc. and to appear at any place in the Union of India before any Court, Income Tax Officer, Commissioner of Income Tax Appellate, Assistant Commissioner of

Income-Tax, Income Tax Appellate Tribunal, Sale Tax Tribunal, Revenue Officer, Revenue Tribunal, Customs Officers and any other officer or officers and before all officers and Tribunals and before any Registrar or Sub-Registrar of

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Manipur

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assurance at any place or places in the Union of India and to present and lodge any documents or document for registration and to admit execution thereof and to compound all actions, suits, and other proceedings and to refer any such differences, disputes or demands to arbitration and to execute all release and discharge and to do all other things relating to the Trust Fund.

18. The TRUSTEES shall be entitled to appoint any Secretary, Assistants, Clerks or any other employee or employees they may consider necessary or expedient for and in connection with the Administration, Management of affairs of the Trust on such terms as to remuneration and otherwise as they think fit and proper.
19. If any difference of opinion shall arise amongst the TRUSTEES in the execution of these Trust or in the exercise of the powers, authorities and discretions herein contained or any other matter arising out of or in relation to these presents, the same shall be settled and disposed of in accordance with the opinion of the majority of the Trustees who being equally divided, the Chairman shall have a casting vote in addition to his own. The opinion of the majority of the Trustees as the case may be under this clause shall be final, conclusive and binding on all the Trustees.
20. The TRUSTEES may reimburse themselves or any of them and discharge out of the Trust Fund all expenses incurred by them in or about the Trust Fund all expenses incurred by them in or about the execution of the Trust of these presents.
21. The TRUSTEES shall be at liberty to keep the Trust Fund in the name of any one or more of them with any bank, on any account whatsoever including current account, savings account or fixed deposit account, as they may think fit.
22. The Trust fund and the income thereof shall be possessed and applied by the TRUSTEES to the entire exclusion of the SETTLOR and any benefit to him by contract or otherwise and no part of the Trust fund or the income thereof shall be paid to or be applied for the benefit of the SETTLOR in any circumstances whatsoever.

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Grade Chinhoihniang
Advocate

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23. If any TRUSTEES of these presents other than the SETTLOR shall be a legal practitioner or accountant or a person engaged in any other profession he or his firm shall be entitled to charge for his or their professional services including all profits, cost and charges inspite of the fact that he is a Trustee of these presents whether such charges are in the ordinary course of his profession or not and although they may not be a nature requiring the employment of a professional person, if any Trustee of there presents shall be a broker or sub-broker he or his firm shall be entitled to charge for his or their services any brokerage which would have been payable to him or them, if he or they had not been a Trustee of these presents.
24. The TRUSTEES shall have the power to determine in case of doubt whether any money or property shall for the purpose of these present be considered as capital or income and whether out of income or capital any expense or outgoings shall or ought to be paid or borne and any and every such determination shall be binding and conclusive provided that nothing hereincontained shall be deemed to authorize the TRUSTEES to spend the income or corpus of the Trust property for any purpose not authorised by these presents.
25. The TRUSTEES may in their absolute and unfettered discretion transfer the Trust Property and establish the office of the Trust hereby created in any part of India as they may from time to time decide.
26. The TRUSTEES may formulate rules and regulation for the management of the Trust property and may frame rules and regulations from time to time to achieve the aims and objects of the Trust hereby created.
27. The decisions taken and act done by the TRUSTEES (or by the CHAIRMAN) in all matters arising under these presents and taken and done either in the exercise of the discretion vested in the TRUSTEES or otherwise shall not be liable to be called into question or challenged in any matter whatsoever. The Trust as constituted by this Deed shall be irrevocable.

Grace
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Advocate

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