Balance sheet ?	Historical input in INR			Forecast input in INR				
#REF!	2017	2018	2019	2020	2021	2022	2023	2024
7 Current assets								
Cash and bank	26	38	128	25	30	35	40	45
Gross loan portfolio	2,447	3,038	4,033	6,500	10,400	16,640	26,624	42,598
Less (loan loss reserve)	(34)	(31)	(40)	(65)	(104)	(166)	(266)	(426)
Net portfolio outstanding	2,413	3,007	3,993	6,435	10,296	16,474	26,358	42,172
Short-term Investments	9	17	35	42	51	61	73	88
Deposits	752	684	1,178	1,400	1,876	2,331	3,233	4,805
Other Current Assets	136	159	261	313	392	489	612	765
Total Current Assets	3,336	3,905	5,595	8,215	12,644	19,390	30,316	47,875
8 Fixed assets								
Tangible fixed assets (net)								
Land & buildings at bookvalue		4	4	35	35	35	35	35
Furniture and office equipment at bookvalue	44	38	47	56	68	81	97	117
Other Fixed assets at bookvalue								
Total tangible fixed assets	44	42	51	91	103	116	132	152
Financial fixed assets								
Long-term investments							-	-
Other non-current assets								
Total financial fixed assets	-	-	-	-	-	-	-	-
Intangible fixed assets	7	3	7	11	16	24	35	53
Total fixed assets	51	45	58	102	118	140	168	205
Total assets	3,387	3,950	5,653	8,317	12,763	19,530	30,483	48,080
9 Current liabilities								
Accounts payable	-							-
Dividends to be paid	3	-	-	27	36	40	45	50
Managed Portfolio							-	-
Short-term loans & overdrafts	1,625	2,011	2,663	3,666	5,660	8,496	12,861	19,459
Accrued expenses	-	-	-	-	-	-	-	-
Other current liabilities	24	31	62	136	276	558	1,048	1,885
Total Current liabilities	1,652	2,042	2,725	3,829	5,972	9,094	13,954	21,394
# Long-term liabilities								
Oikocredit outstanding loan (new)				-	-	-	-	-
Oikocredit outstanding loan (existing)	-	-	-	-	-	-	-	-
Other long-term loans	1,326	1,415	2,093	3,000	4,631	6,952	10,522	15,921
Other long-term Liabilities							-	-
Total long-term liabilities	1,326	1,415	2,093	3,000	4,631	6,952	10,522	15,921
Total liabilities	2,978	3,457	4,818	6,829	10,602	16,046	24,476	37,314
# Equity								
Social/share capital	351	377	676	1,100	1,300	1,600	2,000	2,500
Share premium (add. paid in capital)	-	-	-	-	-	-	-	-
Revaluation effects (due to inflation)								
Spare	26	69	107	159	388	860	1,883	4,007
Net result for the year (excl. donations)	32	48	52	229	472	1,023	2,123	4,258
Exchange translation reserve	-	-	-	-	-	-	-	-
Total equity	409	494	835	1,488	2,160	3,483	6,007	10,765
Total liabilities and equity	3,387	3,951	5,653	8,317	12,762	19,529	30,483	48,079
Checkline Assets -(Liabilities + Equity) should be nil	-	-	-	-	-	-	-	-

Income statement ?	Historical input in INR			Forecast input in INR				
#REF!	2017	2018	2019	2020	2021	2022	2023	2024
1 Financial Income								
Income on financial services	520	691	770	1,245	2,002	3,203	5,125	8,200
Penalties, commissions and other fees							-	-
Income on investments							-	-
Other (explain in Notes)	57	48	108	262	524	1,048	2,096	4,192
Total financial income	577	739	878	1,507	2,526	4,251	7,221	12,392
2 Financial costs								
Interest and fees on borrowed funds	281	395	442	663	1,070	1,641	2,484	3,759
Other(Optional)	14	16	32	57	117	187	300	479
Oikocredit interest and fees				-	-	-	-	-
Interest paid on savings & deposits	-	-	-	-	-	-	-	-
Total financial costs	295	411	474	720	1,187	1,829	2,784	4,238
Gross financial margin	282	328	404	787	1,339	2,423	4,437	8,154
% Financial income	49%	44%	46%	52%	53%	57%	61%	66%
3 Net additions to loan loss reserve	12	(1)	12	25	39	62	100	160
Net financial margin	270	329	392	762	1,300	2,360	4,337	7,994
% Financial income	47%	45%	45%	51%	51%	56%	60%	65%
4 Operating expenses								
Personnel costs	138	181	225	270	378	529	741	1,037
Administrative expenses								-
Other operating costs	71	70	81	105	168	270	431	690
Depreciation	9	10	13	16	19	22	27	32
Total operating expenses	218	261	319	391	565	821	1,199	1,760
Net operating income(loss) before tax	52	68	73	371	735	1,539	3,138	6,234
% Financial income	9%	9%	8%	25%	29%	36%	43%	50%
5 Tax expenses	18	20	21	115	227	476	970	1,926
Net operating income (loss) after tax	34	48	52	256	508	1,063	2,168	4,308
6 Grants & extraordinary income								
Extra ordinary income (cost)	-	-	-	-	-	-	-	-
Income from grants and donations	-							-
Tax on grants and extraordinary income		-	-	-	-	-	-	-
Total grants & extraordinary income	-	-	-	-	-	-	-	-
Net Result	34	48	52	256	508	1,063	2,168	4,308
Appropriation of net income								
Dividend to shareholders/members	2			27	36	40	45	50
Spare row	-							
Added to reserves under equity	32	48	52	229	472	1,023	2,123	4,258
Accumlated net income end of year	34	48	52	256	508	1,063	2,168	4,308
Check with net result (should be nill)	-	-	-	-	-	-	-	-

Portfolio performance ?	Historical input in INR			Forecast input in INR				
#REF!	2017	2018	2019	2020	2021	2022	2023	2024
# Portfolio development								
EoY gross loan portfolio	2,447	3,038	4,033	6,500	10,400	16,640	26,624	42,598
EoY gross loan loss reserve	(34)	(31)	(40)	(65)	(104)	(166)	(266)	(426)
EoY number of borrowing clients	17,892	19,216	18,867	23,584	35,376	61,907	108,338	189,591
EoY number of loans disbursed	12,715	13,414	15,331	19,164	23,955	29,943	37,429	46,786
EoY number of loan officers	58	64	78	80	80	80	80	90
Loans (amount) per credit officer	42	47	52	81	130	208	333	473
Borrowers per loan officer	308	300	242	295	442	774	1,354	2,107
Average loan size	0	0	0	0	0	1	1	1
EoY average loan term (months)	12	12	12	12	12	12	12	12
EoY members' savings	-	-	-	-	-	-	-	-
Interest rates charged:								
Minimum	24.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
Maximum	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
# Portfolio quality & characteristics								
Current loans	2,437	3,015	4,014	6,477	10,364	16,582	26,531	42,449
Portfolio at risk:								
Rescheduled	-	-	-	-	-	-	-	-
1 - 30 Days	1	4	1	1	2	3	5	8
30 - 90 Days	1	2	2	2	3	5	8	13
> 90 Days	8	17	16	19	31	50	80	127
Subject to legal collection	-							
Total portfolio at risk	10	23	19	23	36	58	93	149
Total gross loan portfolio	2,447	3,038	4,033	6,500	10,400	16,640	26,624	42,598
Checkline portfolio with balance sheet (should be nil)	-	-	-	-	-	-	-	-
Total loan amount restructured	-	-	-	-	-	-	-	-
As % of portfolio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Gross loan portfolio BoY	1,749	2,447	3,038	4,033	6,499	10,399	16,639	26,623
Currency translation differences	-	-	-	-	-	-	-	-
New loans granted	2,796	3,724	4,904	8,125	13,000	20,800	33,280	53,248
Repayments of loans	(2,098)	(3,133)	(3,908)	(5,659)	(9,100)	(14,560)	(23,296)	(37,273)
Written-off portfolio	-	-	-	-	-	-	-	-
Gross loan portfolio EoY	2,447	3,038	4,033	6,499	10,399	16,639	26,623	42,598
Checkline portfolio with balance sheet (should be nil)	-	-	-	-	-	-	-	-

Yearly cash flow	Forecast in INR				
#REF!	2020	2021	2022	2023	2024
12 Cash flow from operating activities					
Net result	256	508	1,063	2,168	4,308
Adjustments on net result					
Depreciation	16	19	22	27	32
Addition to the loan loss reserve	25	39	62	100	160
Grants and donations	-	-	-	-	-
Net translation differences	-	-	-	-	-
Total adjusted on net result	**297**	**565**	**1,148**	**2,295**	**4,500**
Changes in working capital					
Current assets (excl. portfolio)	(281)	(563)	(563)	(1,037)	(1,740)
Current liabilities	1,077	2,133	3,119	4,854	7,435
Total change in working capital	**796**	**1,570**	**2,556**	**3,818**	**5,696**
Loan portfolio					
Currency translation differences	-	-	-	-	-
New loans granted	(8,125)	(13,000)	(20,800)	(33,280)	(53,248)
Repayments of loans	5,659	9,100	14,560	23,296	37,273
Loan loss reserve	-	-	-	-	-
Total change in net loan portfolio	**(2,466)**	**(3,900)**	**(6,240)**	**(9,984)**	**(15,975)**
Total cashflow from operating activities	**(1,373)**	**(1,764)**	**(2,536)**	**(3,871)**	**(5,779)**
13 Cashflow from investment activities					
Net Investments in tangible fixed assets	(56)	(30)	(36)	(43)	(52)
Net Investments in financial fixed assets	-	-	-	-	-
Net investments of intangible fixed assets	(4)	(5)	(8)	(12)	(18)
Total cashflow from Investment Activities	**(60)**	**(35)**	**(44)**	**(55)**	**(70)**
14 Cash flow from financing activities					
Net receipts (repayments) of Oikocredit loan(s)	-	-	-	-	-
Net receipts (repayments) - long term liabilities	907	1,631	2,321	3,571	5,398
Issue of new share capital	424	200	300	400	500
Dividends paid to shareholders	-	(27)	(36)	(40)	(45)
Other cashflow from financing activities	0	(0)	-	-	0
Grants and donations received	-	-	-	-	-
Total cash flow from financing activities	**1,331**	**1,804**	**2,585**	**3,931**	**5,853**
Revaluation effects (due to inflation)	-	-	-	-	-
Exchangerate differences	-	-	-	-	-
Total cash flow	**(102)**	**4**	**5**	**5**	**4**
Cash position beginning of the year	128	25	30	35	40
Cash position end of the year	26	29	35	40	44
Reconciliation line (should be nil)	1	-	-	-	-

Ratio analysis

#REF!

Ratio analysis	Historical in A			Forecast in A				
	2017	2018	2019	2020	2021	2022	2023	2024
Portfolio quality								
Portfolio at risk (0 - 1)	0.4%	0.8%	0.5%	0.3%	0.3%	0.3%	0.3%	0.3%
Provision expense ratio		0%	0%	0%	0%	0%	0%	0%
Loan loss reserve Ratio (0 - 1)	1%	1%	1%	1%	1%	1%	1%	1%
Risk coverage ratio	340%	135%	211%	287%	287%	287%	287%	287%
Write-off ratio		0%	0%	0%	0%	0%	0%	0%
Efficiency and productivity								
Operational sustainability %	110%	110%	109%	133%	141%	157%	177%	201%
Operational expense ratio		10%	9%	7%	7%	6%	6%	5%
Financial management								
Financial expense ratio		15%	13%	14%	14%	14%	13%	12%
Current ratio	2.02	1.91	2.05	2.15	2.12	2.13	2.17	2.24
Debt-equity ratio	728%	700%	577%	459%	491%	461%	407%	347%
Minimum lending rate	0.0%	24.5%	22.8%	21.6%	21.2%	20.1%	18.9%	17.8%
Profitability								
Return on equity (RoE)		10.6%	7.8%	22.1%	27.8%	37.7%	45.7%	51.4%
Return on assets (RoA)		1.3%	1.1%	3.7%	4.8%	6.6%	8.7%	11.0%
Portfolio yield		25.2%	21.8%	23.6%	23.7%	23.7%	23.7%	23.7%